

DIPLOMATIC AND CONSULAR OFFICERS, RETIRED 11-5260

INCORPORATED

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WASHINGTON 6, D. C.

June 1, 1959

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FORMER AMBASSADOR

Dear Dacorian:

The enclosed outline of arguments was drawn up as an aid to you in communicating with your Senators. Its only purpose is to serve as a guide in marshalling your own arguments. Phrased in your own way, they will be more effective than direct quotations from this memorandum. Any series of communications following the same pattern tends to become suspect in the eyes of the recipient. Moreover, I am sure each of you has his own compelling arguments which have more validity than general ones, but if you need more material or case histories, let us know.

Now is the time to write your Senators, while our Bill is still in the Foreign Relations Committee. We sincerely hope you will write both your Senators, urging the need for this legislation.

At the moment, it is preferable to concentrate on the Senate, since our Bill is before that Body. We will keep you informed as to progress so that you may communicate with your Congressmen later.

In line with our own proposals, Babson and other reports indicate that insurance companies are vigorously pushing the idea of the variable annuity pension plan in place of fixed dollar retirement income. The plan's growing popularity rests on the theory that real security in old age does not depend on number of dollars, but on what those dollars can buy.

We are counting on the help of everyone of you. With our small numbers, it will need all our forces to convince the Congress of the justice of our claims.

Sincerely yours,

*Robert L. Buell*Robert L. Buell
Chairman pro tem.
Legislative CommitteeEnclosure:
Memorandum.